CCPA AND THE BOTTOM LINE

Implications for Companies Doing Business in California

Compliance with the CCPA is likely to affect the bottom line of companies who process substantial amounts of data from California consumers.

EFFECTIVE DATE



Comes into force on January 1, 2020 START PLANNING NOW

CONSUMER RIGHTS

KNOW WHAT personal information is **collected** about them

KNOW WHETHER their personal information is **sold** or disclosed and to whom

OPT OUT of the **sale** of their personal information

MORE DIFFICULT to share data if under 16

EASIER TO sue after breach



ATTORNEY GENERAL PENALTIES

More
Authority
to PURSUE
VIOLATOR
for damages



DAMAGES

\$100\$\$750

PER INDIVIDUAL or ACTUAL DAMAGES
FOR SECURITY INCIDENTS

WHO NEEDS TO COMPLY

COLLECT personal consumer INFORMATION



- \$25M annual gross revenue
- 50K+ consumer personal information
- derive 50% of revenue from consumer information

(ALL CALIFORNIA RESIDENTS)

SIGNIFICANT CHANGES REQUIRED

How consumer

is collected, used and stored which will affect



- · personal property records
- · products or services purchased
- biometric information
- geolocation data

We recommend that companies begin acquiring an in-depth understanding of the new CCPA requirements and keep 12 month look-back of data activities because they will require significant changes in how customer data is collected, used and stored.

Taking this precaution will minimize CCPA's affect to the bottom line.